

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 31 December 2014

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		Dec 14
Crown Private Equity European Buyout Opport.	10,642	1.39	8,984	1.17	9,538	1.25	-554	-0.07	8.00
Crown Global Secondaries Plc (US\$)	1,931	0.25	1,691	0.22	1,611	0.21	80	0.01	4.39
Crown Private Equity European Fund	3,912	0.51	3,566	0.47	2,584	0.34	982	0.13	7.86
Crown Private Equity European Buyout Opport. II	7,825	1.02	5,802	0.76	2,723	0.36	3,079	0.40	5.60
Crown Asia-Pacific Private Equity Plc (US\$)	1,931	0.25	1,736	0.23	944	0.12	792	0.10	7.80
Crown European Middle Market II plc	3,130	0.41	1,986	0.26	1,019	0.13	967	0.13	10.85
Crown Global Secondaries II Plc (US\$)	1,416	0.19	1,157	0.15	1,047	0.14	110	0.01	19.84
TOTAL(S) LGT CAPITAL PARTNERS	30,787	4.03	24,922	3.26	19,466	2.55	5,456	0.71	
ADAMS STREET PARTNERS	£	%	£	%	£	%	£	%	Sep 14 %
Adam Street Partnership Fund - 2005 US Fund	9,012	1.18	8,278	1.08	5,157	0.67	3,121	0.41	8.63
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,862	0.50	3,613	0.47	2,204	0.29	1,409	0.18	7.25
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,897	0.38	2,629	0.34	1,258	0.16	1,371	0.18	7.56
Adam Street Partnership 2006 Direct Fund	966	0.13	939	0.12	204	0.03	735	0.10	7.87
Adam Street Partnership Fund - 2006 US Fund, L.P	5,794	0.76	5,142	0.67	2,974	0.39	2,168	0.28	9.07
Adams Street Direct Co-Investment Fund, L.P.	1,931	0.25	1,844	0.24	666	0.09	1,178	0.15	6.62
Adams Street Partnership 2007 Direct Fund LP	322	0.04	304	0.04	130	0.02	174	0.02	12.86
Adams Street Partnership - 2007 Non -US Fund	1,127	0.15	922	0.12	290	0.04	632	0.08	9.43
Adams Street Partnership - 2007 US Fund	1,770	0.23	1,524	0.20	904	0.12	620	0.08	14.02
Adams Street Partnership - 2009 US Fund	966	0.13	563	0.07	141	0.02	422	0.06	19.55
Adams Street Partnership - 2009 Direct Fund	193	0.03	173	0.02	50	0.01	123	0.02	25.97
Adams Street Direct Co-Investment Fund II.	1,609	0.21	1,227	0.16	664	0.09	563	0.07	40.06
Adams Street 2009 Non-US Emerging Mkt Fund	193	0.03	116	0.02	0	0.00	116	0.02	9.05
Adams Street Partnership 2009 Non-US Developed Market	579	0.08	301	0.04	50	0.01	251	0.03	13.99
TOTAL(S) ADAMS STREET PARTNERS FUNDS	31,221	4.08	27,575	3.61	14,692	1.92	12,883	1.68	

FUND VALUE	764,800	
COMMITMENT STRATEGY	66,920	8.75%
TO ACHIVE INVESTMENT	38,240	5.00%
CURRENT INVESTMENT BOOK COST	18,339	2.40%
CURRENT INVESTMENT MARKET VALUE	35,448	4.63%